

IC 32-30-13

Chapter 13. Purchase of Property Subject to Judgment

IC 32-30-13-1

Validity of title

Sec. 1. If, upon the sale of real or personal property of a debtor, the title of the purchaser is invalid as to all or any part of the property by reason of any defect in the proceedings or want of title, the purchaser may be subrogated to the rights of the creditor against the debtor, to the extent of the money paid and applied to the debtor's benefit.

As added by P.L.2-2002, SEC.15.

IC 32-30-13-2

Vacation of satisfaction of judgment; notice; motion

Sec. 2. If the judgment is entered satisfied, in whole or in part, by reason of a sale referred to in section 1 of this chapter, the purchaser, upon notice to the parties to the proceeding and upon motion, may have the satisfaction of the judgment vacated in whole or in part.

As added by P.L.2-2002, SEC.15.

IC 32-30-13-3

Lien of subrogated purchaser

Sec. 3. A purchaser of property referred to in section 1 of this chapter, if the proceedings are defective or the description of the property sold is imperfect, also has a lien to the same extent on the property sold as against all persons except bona fide purchasers without notice.

As added by P.L.2-2002, SEC.15.

IC 32-30-13-4

Statutory construction

Sec. 4. This chapter may not be construed to require the creditor to refund the purchase money by reason of the invalidity of any sale.

As added by P.L.2-2002, SEC.15.